



Pima Natural Resource Conservation District  
Pima Center for Conservation Education, Inc.  
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Wednesday, June 4, 2025

## Treasurer's Report July 1, 2024 through May 31, 2025

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### Summary

#### Account Balances as of 05/31/2025:

Pima NRCD State Account	\$8,106.66
Pima NRCD District Account	\$125,924.03

Pima Center for Conservation Education, Inc. (Ed Center)	
Ed Center State Account	\$622.04
Ed Center District Account	\$29,099.12

Pima NRCD Hughes Checking Account	\$8,195.35
Ed Center Hughes Checking Account:	\$1,989.45

Pima NRCD Brokerage Ending Balance	\$125,456.09
Pima NRCD Brokerage Available Cash	\$5,493.00

Ed Center Brokerage Ending Balance	\$28,005.47
Ed Center Brokerage Available Cash	\$1,973.91

Pima NRCD Total Cash Available	\$13,688.35
Ed Center Total Cash Available	\$3963.36

#### Cash Committed but Not Yet Spent:

Pima NRCD	
Southwest Decision Resources-clerical	\$2,125.00
Palo Alto Ranch mesquite-clearing project	\$10,000.00
Ed Center	

AVCA 4th Range Resilience workshop: \$1,875.00

FY 2025 Uncommitted Funds Remaining in Budget

Pima NRCD \$3,436.66

Ed Center \$2,616.04

FY 2026 funds budgeted

Ed Center: 2 AVCA workshops: \$3,750.—

The stock and bond markets were exceptionally volatile in both of the last two quarters. This occurred in response to tariff/trade balance uncertainty and because Moody's downgraded the credit rating of the United States of America shortly after Congress once again increased the national debt.

Brokerage portfolio allocations for both the Pima NRCD and the Ed Center were rebalanced whenever allocations drifted 2% off their targets so as to maintain board-approved target allocations. Rebalancing resulted in multiple sales of equities for modest realized capital gains, and purchases of discounted equities that have since shown substantial growth in unrealized capital gains. Overall, both portfolios have recovered from the sharp mid-April market downturn. During the most recent re-allocation, equities were sold to cash without re-investment in the bond ETF to re-establish sufficient cash holdings to meet anticipated near-term expenditures.

Cash disbursements in the third quarter:

Ed Center: Three completed AVCA Range Resilience Workshops \$5,625.00

NOTE: The fourth contracted AVCA workshop was cancelled due to federal layoffs resulting in speaker cancellations, but AVCA had already incurred labor costs to organize the workshop. Possible reimbursement to AVCA for the cost of the cancelled workshop is an agenda item for the June 17 Board of Supervisors meeting.

Pima NRCD:

Labor: \$1,892

Office expenses: \$552.24

Program Expenses: \$0.00

Accounts Payable:

Supervisor Mileage \$419.58

FY 2025 AACD Dues (awaiting Board Approval) \$1,500.00

\$1,919.58

All FY 2025 bank and brokerage statements and all FY '25 financial reports for the Pima NRCD and for the Ed Center will be uploaded to a folder on Google Drive for the account [clerk.pimanrcd@gmail.com](mailto:clerk.pimanrcd@gmail.com). A Bitwarden account was purchased to allow login access for up to five supervisors and one clerk.

Spreadsheets attached:

Anticipated Expenditures for FY 2026, for pre-approval of payment at the June 17, 2025 meeting  
Pima NRCD:

- State Account Income and Expenses
- District Account Income and Expenses
- FY 2025 Checking account transactions
- FY 2025 Savings account transactions
- FY 2025 Brokerage account transactions
- FY 2025 Supervisor mileage records

Ed Center:

- Income and Expenses for State and District Accounts
- FY 2025 Checking account transactions
- FY 2025 Savings account transactions
- FY 2025 Brokerage account transactions

By: Cindy Copping, Pima NRCD/PCEE Treasurer June 4, 2025